

CONFLICT MINERALS AUDIT STATEMENT

IMR Metal Powder Technologies GmbH

RCS Global Ltd (or “RCS”) was engaged by IMR Metal Powder Technologies GmbH (or “IMR”) to conduct an audit of its due diligence management system and the conflict minerals sourcing practices for the assessment period from 1 January 2021 to 31 December 2021, specifically on **Tin** containing materials.

The audit is carried out against the following criteria:

(1) Requirements of the OECD Due Diligence Guidance for Responsible Mineral Supply Chains from Conflict-Affected or High-Risk Areas, 3rd edition (OECD Due Diligence Guidance); and,

(2) The company sources:

- 100% recycled material; and/or
- Solely from Responsible Minerals Assurance Process (RMAP) or equivalent conformant smelters and refiners.

Meanwhile, the audit was carried out following the guidance of the ISO19011: 2018 Standard on management systems audit. The audit comprises four main elements:

- Opening meeting
- Collection and verification of objective evidence
- Preparation of audit findings and conclusion
- Closing meeting

We adopted a sampling approach for the review of records, taking into account the types and quantities of received materials, the final products, the suppliers’ types, as well as the level of risk associated with sourcing practices of supply chain actors. We believe that the evidence obtained provides a reasonable basis for our conclusion.

Based on all evidence presented during this audit:

- We confirm that there is no reason to believe IMR’s products directly or indirectly financed or benefited armed groups that are perpetrators of serious human rights abuses in the Conflict-Affected and High-Risk Areas.
- We confirm that IMR’s due diligence system including policies and procedures are designed based on the OECD Due Diligence Guidance,

while it is suggested IMR to conduct risk assessment for the Tin supply chain, formalise the risk mitigation procedure, assess the effectiveness of due diligence system, have a grievance mechanism, and update its annual due diligence with description of more details on supply chain risk management.

- We confirm that not all smelters identified in the IMR's supply chain are RMAP or equivalent conformant or source 100% recycled scraps.

Note: The full audit report has been submitted to the company along with this Audit Statement.

RCS Global Ltd.

Kevin Wei

Kevin Wei, Lead Auditor

24 August 2022